

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.325726 per \$100 valuation has been proposed by the governing body of CITY OF ROANOKE.

PROPOSED TAX RATE	\$0.325726 per \$100
NO-NEW-REVENUE TAX RATE	\$0.299393 per \$100
VOTER-APPROVAL TAX RATE	\$0.318640 per \$100
DE MINIMIS RATE	\$0.325726 per \$100

The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for CITY OF ROANOKE from the same properties in both the 2023 tax year and the 2024 tax year.

The voter-approval rate is the highest tax rate that CITY OF ROANOKE may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for CITY OF ROANOKE exceeds the voter-approval rate for CITY OF ROANOKE.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for CITY OF ROANOKE, the rate that will raise \$500,000, and the current debt rate for CITY OF ROANOKE.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that CITY OF ROANOKE is proposing to increase property taxes for the 2024 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 27, 2024 AT 7:00PM AT 500 S Oak Street, Roanoke, TX 76262.

The proposed tax rate is greater than the voter-approval tax rate but not greater than the de minimis rate and does not exceed the rate that allows voters to petition for an election under Section 26.075, Tax Code. If CITY OF ROANOKE adopts the proposed tax rate, the CITY OF ROANOKE is not required to hold an election so that voters may accept or reject the proposed tax rate and the qualified voters of the CITY OF ROANOKE may not petition the CITY OF ROANOKE to require an election to be held to determine whether to reduce the proposed tax rate.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal: Mayor Mayor Pro Tem
Councilmember Ward 1 Councilmember Ward 2
Councilmember Ward 3

AGAINST the proposal: None

PRESENT and not voting: None

ABSENT: None

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by CITY OF ROANOKE last year to the taxes proposed to be imposed on the average residence homestead by CITY OF ROANOKE this year.

	2023	2024	Change
Total tax rate (per \$100 of value)	\$0.308039	\$0.325726	increase of 0.017687 per \$100, or 5.74%
Average homestead taxable value	\$361,545	\$407,364	increase of 12.67%
Tax on average homestead	\$1,113.70	\$1,326.89	increase of 213.19, or 19.14%
Total tax levy on all properties	\$11,164,715	\$12,651,887	increase of 1,487,172, or 13.32%

For assistance with tax calculations, please contact the tax assessor for CITY OF ROANOKE at 817-491-2411 or mayor-council@roanoketexas.com, or visit www.roanoketexas.com for more information.