

CERTIFICATE FOR ORDINANCE

THE STATE OF TEXAS
DENTON AND TARRANT COUNTIES
CITY OF ROANOKE, TEXAS

We, the undersigned officers of the City Council of the City of Roanoke, Texas hereby certify as follows:

1. The City Council convened in a regular meeting on February 11, 2025 at the regular designated meeting place, and the roll was called of the duly constituted officers and members of said City Council, to wit:

Scooter Gierisch – Mayor	Holly Gray - Mayor Pro Tem, Ward 1
Hogan Page - Council Member, Ward 1	Brian Darby - Council Member, Ward 2
Bryan Moyers - Council Member, Ward 2	David Brundage - Council Member, Ward 3
David Thompson - Council Member, Ward 3	

and all of said persons were present, except N/A, thus constituting a quorum. Whereupon, among other business the following was transacted at said Meeting: a written

ORDINANCE BY THE CITY COUNCIL OF THE CITY OF ROANOKE, TEXAS, CALLING A BOND ELECTION; PROVIDING FOR THE CONDUCT OF THE ELECTION; AND ENACTING OTHER PROVISIONS RELATING TO THE SUBJECT

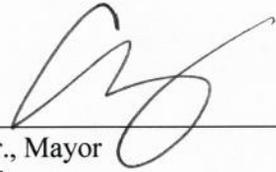
was duly introduced for the consideration of said City Council. It was then duly moved and seconded that said ordinance be passed; and, after due discussion, said motion, carrying with it the passage of said ordinance, prevailed and carried, with all members of said City Council shown present above voting "Aye," except as noted below:

NAYS: 0 ABSTENTIONS: 0

2. A true, full, and correct copy of the aforesaid Ordinance passed at the Meeting described in the above and foregoing paragraph is attached to and follows this Certificate; said Ordinance has been duly recorded in said Council's minutes of said Meeting; the above and foregoing paragraph is a true, full, and correct excerpt from said City Council's minutes of said Meeting pertaining to the passage of said Ordinance; the persons named in the above and foregoing paragraph are the duly chosen, qualified, and acting officers and members of said City Council as indicated therein; that each of the officers and members of said City Council was duly and sufficiently notified officially and personally, in advance, of the time, place, and purpose of the aforesaid Meeting, and that said Ordinance would be introduced and considered for passage at said Meeting, and each of said officers and members consented, in advance, to the holding of said Meeting for such purpose; and that said Meeting was open to the public, and public notice of the time, place, and purpose of said Meeting was given all as required by the Texas Government Code, Chapter 551.

3. The Mayor of the City Council has approved and hereby approves the Ordinance; and the Mayor and the City Secretary of the City hereby declare that their signing of this certificate shall constitute the signing of the attached and following copy of said Ordinance for all purposes.

ADOPTED AND APPROVED ON FEBRUARY 11, 2025.



Carl E. Gierisch, Jr., Mayor
City of Roanoke, Texas



April S. Hill, City Secretary
City of Roanoke, Texas

[CITY SEAL]



ORDINANCE NO. 2025-102

ORDINANCE BY THE CITY COUNCIL OF THE CITY OF ROANOKE, TEXAS, CALLING A BOND ELECTION; PROVIDING FOR THE CONDUCT OF THE ELECTION; AND ENACTING OTHER PROVISIONS RELATING TO THE SUBJECT

WHEREAS, the City Council (the "*Council*") of the City of Roanoke, Texas (the "*City*") deems it advisable to call the bond election hereinafter ordered (the "*Election*"); and

WHEREAS, the bond referendum is held in accordance with the provisions of Chapter 1251, Texas Government Code, and the Texas Election Code (the "*Code*"), including Section 42.002 of the Code, and the City is contracting with Denton County and Tarrant County (together, the "*Counties*") for the administration of the Election pursuant to an interlocal agreement with the Counties (the "*Election Contract*"); and

WHEREAS, the Denton County Elections Administrator and Tarrant County Elections Administrator (together, the "*Elections Administrators*") will provide for the administration of the Election for residents of the City; and

WHEREAS, it is hereby officially found and determined that the meeting at which this Ordinance was adopted was open to the public, and public notice of the time, place and purpose of the meeting was given, all as required by Chapter 551, Texas Government Code;

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF ROANOKE:

Section 1. The statements contained in the preamble of this Ordinance are true and correct and adopted as findings of fact and operative provisions hereof.

Section 2. *Election Ordered; Polling Places.* The Election shall be held in the City between the hours of 7:00 a.m. and 7:00 p.m. on May 3, 2025 ("*Election Day*"). The Election is to be administered by the Elections Administrators, as provided by Chapter 271 of the Texas Election Code (the "*Code*"), and the Election Contract. Voting on Election Day and Early Voting shall occur on the dates and during the hours and at the designated polling places as set forth in Exhibit "A" attached hereto, which exhibit is hereby made a part hereof for all intents and purposes. Exhibit "A" shall be modified to include additional or different Election Day polling places required to conform to the Election Contract and the Code.

Section 3. *Early Voting.* Early voting shall be administered by the Elections Administrators. Early Voting by personal appearance will be conducted at the Early Voting locations on the dates and at the times specified in Exhibit "A" attached hereto. The early voting polling places shall remain open during such hours for early voting by personal appearance for any registered voter of the City at such voting place. Exhibit "A" shall be modified to include additional or different early voting polling places required to conform to the Election Contract and the Code.

Section 4. *Election Officials.* The appointment of the Presiding Election Judges, Alternate Judges, Early Voting Clerks, the Presiding Judge of the early ballot board and other election officials for the Election shall be made by the Elections Administrators in accordance with the Election Contract and the Code. The Elections Administrators may employ other personnel necessary for the proper administration of the Election, including such part-time help as is necessary to prepare for the Election, to ensure the timely delivery of supplies during early voting and on Election Day, and for the efficient tabulation of ballots at the central counting station.

Section 5. Voting by Mail. Applications for voting by mail for all residents of the City shall submitted by personal delivery or shall be mailed to the address below prior to the deadline prescribed by law:

(a) Applications for voting by mail for all Tarrant County residents of the District shall be sent as follows:

Postal Mail:	Tarrant County Elections Center PO Box 961011 Fort Worth, Texas 76161-0011
Commercial Carrier or Personal Delivery	Tarrant County Elections Center 2700 Premier Street Fort Worth, TX 76111
Telephone	(817) 831-8683
Fax	(817) 850-2344
Email	votebymail@tarrantcounty.com

(b) Applications for voting by mail for all Denton County residents of the District shall be sent as follows:

Postal Mail:	Denton County Elections Administration Attn: Early Voting Clerk P.O. Box 1720 Denton, TX 76202
Commercial Carrier or Personal Delivery	Denton County Elections Administration Attn: Early Voting Clerk 701 Kimberly Drive, Suite A101 Denton, TX 76208
Telephone	(940) 349-3200
Fax	(940) 349-3201
Email	elections@dentoncounty.gov

Section 6. Early Voting Ballots. An Early Voting Ballot Board shall be created to process early voting results of the Election, and the Presiding Judge of the Early Voting Ballot Board shall be designated by the Elections Administrators. The Presiding Judge of the Early Voting Ballot Board shall appoint two or more additional members to constitute the Early Voting Ballot Board members and, if needed, the Signature Verification Committee members required to efficiently process the early voting ballots.

Section 7. Qualified Voters. All qualified electors of and residing in the City, shall be entitled to vote at the Election.

Section 8. Propositions. At the Election the following PROPOSITIONS shall be submitted in accordance with law:

CITY OF ROANOKE PROPOSITION A

Shall the City Council of the City of Roanoke be authorized to issue the bonds of said, in one or more series or issues, in the aggregate principal amount of \$62,000,000, with the bonds of each such series or issue, respectively, to mature serially within not to exceed

prescribed by law, to pay the principal of and interest on the bonds and the cost of any credit agreements executed in connection with the bonds.

(e) Based upon the bond market conditions at the date of adoption of this Ordinance, the maximum interest rate for any series of the bonds is estimated to be 5.00%. Such estimate considers a number of factors, including the issuance schedule, maturity schedule and the expected bond ratings of the proposed bonds. Such estimated maximum interest rate is provided as a matter of information, but is not a limitation on the interest rate at which the bonds or notes, or any series thereof, may be sold.

(f) If the bonds are approved, they may be issued in one or more series, to mature serially, over a period not to exceed forty years from the date of issuance of each series of bonds.

(g) The aggregate amount of the outstanding principal of the City's debt obligations as of the date of this Ordinance is \$93,665,000.

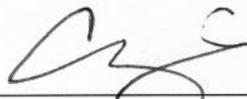
(h) The aggregate amount of the outstanding interest of the City's debt obligations as of the date of this Ordinance is \$47,159,165.

(i) The ad valorem debt service tax rate for the City as of the date of this Ordinance is \$0.129852 per \$100 of taxable assessed valuation.

(j) The website for the City, the authority ordering the Election, is <https://roanoketexas.com>; the website for Tarrant County Elections is <https://www.tarrantcounty.com/en/elections.html>; the website for Denton County elections is <https://www.votedenton.gov/>.

Section 13. Effective Date. This Ordinance shall be in full force and effect from and after its passage, and it is so ordained.

DULY PASSED AND APPROVED by the City Council of the City of Roanoke, Texas, on this the 11th day of February, 2025.



Carl E. Gierisch, Jr., Mayor

ATTEST:



April S. Hill, City Secretary

[CITY SEAL]



EXHIBIT A

May 3, 2025 General & Special Elections - Early Voting Locations, Dates and Hours
(7 de noviembre de 2025 Elecciones Generales y Especiales - Lugares de Votación Temprana, Fechas y Horas)

Election Day Location Dates and Times

Election Day Vote Centers for the May 3, 2025

General and Special Elections – 7 am-7 pm

(Eleccion dia centros de votacion para las elecciones generales y especiales de 3 de mayo de 2025)

Polling Place	Room/Location	Address	City/Zip

Voter Information Document – City of Roanoke Special Election
Proposition A

The following information is prepared to comply with Tex. H.B. 477 86th Leg., R.S. (2019) and is for illustration purposes only. The information is not a part of the proposition to be voted on and does not create a contract with the voters.

At the Election, the following language will appear on the ballot:

City of Roanoke Special Election
City of Roanoke Proposition A

For _____) The issuance of \$62,000,000 tax bonds for a convention center facility
) consisting of conference and meeting rooms, ballrooms, and gathering space
) that is to be in proximity to and integrated with a full-service convention center
Against _____) hotel and to be leased to a private operator for such purposes. Taxes sufficient
) to pay the principal of and interest on the bonds will be imposed.

The following table sets forth the estimated principal amount of, and interest due to maturity on, the bonds to be issued if Proposition A passes, and all outstanding obligations of the City secured by and payable from ad valorem taxes.

Principal Amount of Bonds to be authorized	Estimated interest for Bonds to be authorized ⁽¹⁾	Estimated combined principal and interest required to pay on time and in full the Bonds to be authorized ⁽¹⁾	Principal of City's Existing Outstanding Debt (as of 2/11/2025)	Remaining interest on City's Existing Outstanding Debt (as of 2/11/2025)	Combined Principal and Interest to timely pay City's Outstanding Debt (as of 2/11/2025)
\$62,000,000	50,573,637	112,473,637	93,665,000	47,159,165	\$140,824,165

⁽¹⁾ The interest on the proposed bonds was estimated at a rate of 4.250% based on market conditions as of February 11, 2025, and therefore, the interest payable on the proposed bonds may be less than, or more than, the amounts set forth above based on market conditions at the time of sale of the proposed bonds.

The City intends to repay the bonds from other sources such as net income from the proposed hotel and/or from the City's Economic Development Corporation. Therefore, no increase in the City's debt service tax rate is anticipated. The City intends to issue the bonds authorized over a period of years in a manner in accordance with a schedule to be determined by the City Council based upon a number of factors, including, but not limited to, the then current needs of the City, demographic changes, prevailing market conditions, assessed valuations of property in the City and management of the City's short-term and long-term interest rate exposure. The bonds are expected to be issued in a manner whereby there is no expected impact above the annual Voter Approval Tax Rate. Based on the information and assumptions provided in the table above, the estimated maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the City with a taxable appraised value of \$100,000 to repay the proposed bonds, if approved, is \$0.00.