

NOTICE OF INTENTION TO ISSUE COMBINATION TAX AND REVENUE
CERTIFICATES OF OBLIGATION FOR THE CITY OF ROANOKE, TEXAS

The City Council of the City of Roanoke, Texas, shall convene a meeting at 7:00 P.M. on October 14, 2025, at its regular meeting place at 500 South Oak Street, Roanoke, Texas 76262 and during such meeting, the City Council will consider the passage of an ordinance or ordinances authorizing the issuance of one or more series of interest bearing certificates of obligation in the principal amount not to exceed \$25,000,000, for paying the City's contractual obligations incurred in connection with the design, acquisition, engineering, construction, and equipping of the following public projects: (1) constructing and/or acquiring structured parking for public use; (2) sanitary sewer system improvements consisting of sewer lines; and (3) paying fees for legal, fiscal, engineering, architectural and other professional services in connection with these projects. Such certificates are to be made payable from ad valorem taxes and a lien on and pledge of surplus revenues of the City's waterworks and sewer system. The certificates of obligation are to be issued, and this notice is given, under and pursuant to the provisions of Texas Local Government Code, Chapter 271, Subchapter C.

The following information is provided to comply with Tex. H.B. 477, 86 Leg., R.S. (2019). The current principal of all outstanding debt obligations of the City is \$25,325,000. The current combined principal and interest for all outstanding debt obligations of the City, paid on time and in full, is \$32,123,475. The maximum principal amount of the certificates of obligation to be authorized is \$25,000,000 and the estimated combined principal and interest required to pay the certificates of obligation to be authorized on time and in full is \$43,989,000.00. The maximum interest rate for the certificates of obligation may not exceed the maximum legal interest rate. The maximum maturity date of the certificates of obligation to be authorized is August 15, 2050. The above information excludes \$57,815,000 in principal amount of the outstanding debt obligations the City has designated as self-supporting and which the City reasonably expects to pay from revenue sources other than ad valorem taxes: Combination Tax & Revenue Certificates of Obligation, Series 2017; General Obligation Refunding Bonds, Series 2018; Combination Tax & Revenue Certificates of Obligation, Series 2022A; Combination Tax & Revenue Certificates of Obligation, Series 2022B; Combination Tax & Revenue Certificates of Obligation, Series 2023A; Combination Tax & Revenue Certificates of Obligation, Series 2024A and Combination Tax & Revenue Certificates of Obligation, Series 2024B. In the event these self-supporting revenue sources are insufficient to pay debt service, the City is obligated to levy ad valorem taxes to pay such debt obligations. Information regarding the self-supporting debt and all other debt of the City may be obtained by contacting the City Manager at 500 South Oak Street, Roanoke, Texas 76262 and by phone at (817) 491-2411.